Proposed Statement of Estimated Income and Expenditure for the Financial Year Ending 31st March 2028

Note	2027/2028 Forecast Income	£	
1	Estimated carry Forward 1/4/2027	43,079	
2	Bank Interest	1,200	
3	Vat Refund	4,500	
4	S106 Deployment	8,300	
5	Shortfall: Precept	45,516	
		102,595	

6	Based on a Tax Base of	nnnn.nn		Tax Base
7	Annual Precept per household 2026/27	£	40.50	1,081.13
8	Annual Precept per household 2027/28	£	42.10	*1,081.13*
9	Total Annual Precept Increase		3.95%	
10	Annual Precept Increase per household		3.95%	
11	Precept 2026/27	£	43,788	
12	Proposed Precept 2027/28	£	45,516	
	4% increase	£	45,540	
		-£	23	

Note	2027/2028 Forecast Expenditure	£
	Operational Costs - Parish Council	
	Salaries	9,892
	Tax & NI	3,594
	Outsourced Secretarial & Admin support & Expenses	380
	Home Office Allowance	1,088
	Training & Conferences	360
	Accommodation for Meetings	460
	VAT on Expenditure (to be reclaimed in next Financial Year)	5,000
	Audit Fees Including Play Equipment Audit	600
	Insurance Premiums	2,000
	Subscriptions & Memberships	1,080
	IT Support	500
	Software Subscriptions	572
	Bank Charges	55
	Village News Letter	440
14	ICO Annual Registration	47
	Website	900
		26,968
	Operational Costs - Village	
	Playing Field Inc ROSPA Audit	19,000
	Wider Village	2,300
		21,300
	Bursaries and Dispersments	
	Contribution to Churchyard Fund	870
	Donations & Grants	1,884
		2,754
	Total Expenditure	**51,022**
	Earmarked Reserves	
	General Reserve	31,573
	Consultancy Reserve	10,000
15	Parish Council Election	9,000
	Section 137	1,000
	Reserving	**51,573**
16		**102,595**

17	2027/78 Annual Increase per household (Band D)	£	1.60
18	2027/28 Monthly Increase per household (Band D)	£	0.13
19	2027/28 Weekly Increase per household (Band D)	£	0.03

Basis for a General Reserve for FY ending 31st March 2028

Note	Contingency based on 6 months running costs	£	
	Operational Costs - Parish Council		
13	Salaries, Expenses & Allowances	6,743	6 months
		-	
	Accommodation for meetings	230	6 months
		-	
	Audit Fees	600	Annual Expenditure
	Insurance Premiums	2,000	Annual Expenditure
	IT Support	250	6 months
	Website (Support Only)	450	6 Months
		-	
	Operational Costs - Village		
	Play Equipment Maintenance/Repairs	21,300	Annual Expenditure
		31,573	

Notes to Budget/Precept

1	Predicted unreserved funds carried forward from Financial Year 2026/27
2	Bank interest from Short Term Investment account
3	VAT refund from prior year.
4	S106 Deployment
5	Shortfall based on budgeted expenditure less reserves and VAT reclaim to be met by the precept.
6	Tax base for FY 2027/28 advised by WDC is nnnn.nn
7	The precept per household (Band D) currently being collected in this financial year 2026/27
8	Proposed precept per household (Band D) for next financial year 2027/28
9	Percentage total annual precept increase for FY 2027/28
10	Percentage total annual precept increase per household (Band D) for FY 2027/28
11	Actual precept received in current financial year 2026/27
12	Proposed total annual precept for next financial year 2027/28
13	Contingency Reserve set by Parish Council for FY 2027/28
14	Expenditure budget set by Parish Council for FY 2027/28
15	Total Reserve set by Parish Council for FY 2027/28
16	Total budget set by Parish Council for FY 2027/28
17	Annual precept increase per household (Band D) for FY 2027/28
18	Monthly precept increase per household (Band D) for FY 2027/28
19	Weekly precept increase per household (Band D) for FY 2027/28