Radford Semele Parish Council
Budget Reforecast November 2026

	Budget 2026/27	Reforecast to 31/3/2026	(Under)/ Over Expenditure 2026/27	Proposed Budget 2027/28	Increase on Budget for 27/28
Operational Costs - Parish Council					
Salaries	£ 9,762	£ 9,512	(-250)	£ 9,892	4%
Tax & NI	£ 3,403	£ 3,456	53	£ 3,594	6%
Outsourced Secretarial & Admin support & Expenses	£ 343	£ 358	15	£ 380	11%
Home Office Allowance	£ 1,047	£ 1,047	0	£ 1,088	4%
Training & Conferences	£ 200	£ -	(-200)	£ 360	80%
Accommodation for Meetings	£ 454	£ 470	16	£ 460	1%
VAT on Expenditure (to be reclaimed in next Financial Year)	£ 2,000	£ 4,500	2,500	£ 5,000	150%
Audit Fees Including Play Equipment Audit	£ 600	£ 595	(-5)	£ 600	0%
Insurance Premiums	£ 1,600	£ 1,952	352	£ 2,000	25%
Subscriptions & Memberships	£ 1,080	£ 1,080	0	£ 1,080	0%
IT Support	£ 550	£ 200	(-350)	£ 500	-9%
Software Subscriptions	£ 550	£ 556	6	£ 572	4%
Bank Charges	£ 51	£ 51	0	£ 55	8%
Village News Letter	£ 245	£ 410	165	£ 440	80%
ICO Annual Registration	£ 47	£ 47	0	£ 47	100%
Website	£ 900	£ 900	0	£ 900	0%
	£ 22,832	**£ 25,134**	**£ 2,302**	**£ 26,968**	18%
Operational Costs - Village					
Playing Field Inc ROSPA Audit	£ 18,920	£ 18,920	£ -	£ 19,000	0%
Wider Village	£ 2,290	£ 2,290	£ -	£ 2,300	0%
	£ 21,210	**£ 21,210**	**£ -**	**£ 21,300**	0%
Equipment Replacement from S106		**£ 11,390**			
Bursaries and Dispersments					
Contribution to Churchyard Fund	£ 845	£ 860	£ 15	£ 870	3%
Donations & Grants	£ 1,830	£ 1,794	-£ 36	£ 1,884	3%
	£ 2,675	**£ 2,654**	**-£ 21**	**£ 2,754**	3%
Parish Council Expenditure	**£ 46,717**	**£ 48,998**	**£ 2,281**	**£ 51,022**	
Earmarked Reserves					
Capital Project Reserve	£ 3,000		-£ 3,000	£ -	-100%
General Reserve	£ 31,293		-£ 31,293	£ 31,573	1%
Consultancy Reserve	£ 5,000	£ 2,111	-£ 2,889	£ 10,000	100%
Parish Council Election	£ 9,000		-£ 9,000	£ 9,000	0%
Section 137	£ 1,000		-£ 1,000	£ 1,000	0%
	£ 49,293	**£ 2,111**	**-£ 47,182**	**£ 51,573**	5%
Total	**£ 96,010**	**£ 51,109**	**-£ 44,901**	**£ 102,595**	7%